

By: The Director of Finance – Lynda McMullan
Cabinet Member for Finance – John Simmonds

To: Governance and Audit Committee – 15 September 2010

Subject: 2009/10 Final Accounts

Classification: Unrestricted

Summary: This paper updates the Committee on the final Annual Governance Report from the External Auditors relating to the 2009/10 Statement of Accounts.

FOR INFORMATION

1. Annual Governance Report/ 2009- 10 Statement of Accounts

1.1 The Audit Commission issued their Annual Governance Report on the 2009/10 Statement of Accounts at the June Governance and Audit Committee. Subsequent to this meeting there were a small number of items found during the remainder of the audit which were reported to the Chairman of this Committee prior to him signing the accounts. These items are listed in the revised Annual Governance Report presented at this meeting, and are shown in *italics* for ease of reference. The accounts were amended with the exception of the uncertainty around the valuation of Ellington School which will be amended for the 2010/11 Accounts.

The Accounts were signed by the Audit Commission on the 30th July and are currently in the process of being published.

2. Summary

2.1 Members are asked to NOTE the Annual Governance Report for 2009/10.

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